



Renewcast Secures €1 Million SAFE Investment from 2C Venture to Accelerate Global Expansion

Rome, Italy – September 8, 2025 – Renewcast, the AI-powered renewable energy forecasting company, has secured a €1 million SAFE (Simple Agreement for Future Equity) investment from **2C Ventures Fund I**, marking a strategic extension of its 2024 SAFE round. This new funding will accelerate Renewcast's global commercial rollout and reinforce its position among the world's top renewable forecasting technology providers.

With over **1.8 GW of installed renewable capacity under active clients**, Renewcast is rapidly scaling its impact across key energy markets. The company currently supports **over 10 pilot programs** and has **four commercial clients** operating across **Europe and the United States**, with expansion efforts targeting **India and Asia**. Renewcast has already grown more than **2.5x versus 2024** and is preparing for a **Series A round targeted for late 2026**.

“This new investment is a vote of confidence in our long-term vision. Our team is growing, our commercial engine is ramping up, and our technology has proven it can deliver measurable value,” said **Fabio Nicolò, CEO and Founder of Renewcast**. “We aim to be among the top 5–10 renewable forecasters globally within the next one to two years. With this funding, we will consolidate our tech team, scale our commercial efforts across Europe, the US, Latin America, and Asia, and prepare the company for institutional growth.”

The SAFE round remains **open for additional investors up to €1 million**, offering a unique opportunity to join Renewcast at a moment of accelerating growth, strong product validation, and market demand.

Renewcast's platform, powered by proprietary AI and real-time data modeling, delivers best-in-class forecasting performance. Across client portfolios, Renewcast has consistently outperformed legacy systems, delivering **20–40% improved accuracy** and generating **millions in annual value through reduced balancing costs**.

“Affordable renewable energy is the foundation of transitioning to a sustainable economic model and ensuring energy independence. However, the rapidly increasing volumes and accelerating electrification of the economy make accurate forecasting ever more critical. We believe that Renewcast has the ingredients to become a global leader in energy intelligence – technical depth, early traction, and a clear commercial roadmap,” said Hendrik Reimand, Founding Partner at 2C Ventures.

About Renewcast

Founded in 2020, Renewcast develops high-precision forecasting solutions for renewable energy using a proprietary AI-driven stack. The company's digital twin technology models the chaotic behavior of weather and asset conditions to enable intra-day, day-ahead, and multi-day forecasts that support operational and trading efficiency. Clients include utilities, grid operators, and renewable asset managers across Europe and the US.

About 2C Ventures Fund I

2C Venture is a European venture capital firm focused on investing in high-impact climate and energy technologies. With a mission to back bold teams building scalable solutions for the global

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energy transition, 2C Ventures Funds supports startups at the intersection of deep tech, sustainability, and infrastructure.