



Press Release

Renewcast Welcomes Lincoln Bleveans to Board of Directors to Enhance Global Outreach in Renewable Energy Forecasting

Renewcast, a leading innovator in AI-powered renewable energy forecasting, proudly announces the appointment of *Lincoln Bleveans* to its Board of Directors. *With nearly 30 years of executive experience* in the global energy sector, Mr. Bleveans brings a wealth of expertise in electric power, sustainability, and emerging technologies. His leadership will be instrumental in advancing Renewcast's mission to revolutionize renewable energy forecasting and expand its global footprint.

"Renewcast is honored to welcome Lincoln Bleveans to our Board of Directors," said **Fabio Nicolò**, CEO of Renewcast. "*His visionary leadership and deep energy industry experience* align perfectly with our mission to transform wind and solar energy forecasting through AI-driven solutions. Lincoln's guidance will be pivotal as we accelerate our growth in the U.S. and beyond."

Renewcast's AI-driven platform has redefined renewable energy forecasting, delivering measurable benefits across wind and solar domains. Its precision in wind power has achieved forecasting errors as low as **7% normalized Mean Absolute Error (nMAE)**, outperforming global benchmarks *by 2-3 times*. For wind energy operators, Renewcast's technology has reduced unbalancing costs by up to **40%**, driving significant operational efficiencies. A European wind portfolio of *1 GW* saw a **38% improvement in imbalancing costs**, with projected annual savings exceeding **€8 million**. In solar energy, the company's tools have improved day-ahead predictions by up to **30%**, reducing imbalance costs while optimizing maintenance and trading strategies. These advancements have positioned Renewcast as a leader in precision forecasting, supporting utilities, traders, and producers in maximizing returns and ensuring reliability.

Renewcast recently closed a **€2 million SAFE/CLA funding** round led by *South Western Power Group and CDP Venture Capital*. This investment will accelerate product development and expand market reach, particularly in the U.S., where *Lincoln Bleveans' expertise* will be invaluable. "I'm honored to join Renewcast's Board of Directors and contribute to their transformative work in renewable energy forecasting," said Mr. Bleveans. "The intersection of AI and renewable energy is pivotal to the global energy transition, and Renewcast is uniquely positioned to lead this evolution."

Currently managing over **1.5 GW** of installed wind power, Renewcast aims to achieve **at least 10 GW under management by 2025**. *Lincoln Bleveans' appointment marks a significant step forward* in Renewcast's journey to becoming a global leader in renewable energy technology.

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Start Up Innovativa iscritta nella sezione speciale del registro delle imprese in data 21/09/2020

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